

**RELEASE AND PARENTAL WAIVER, INDEMNIFICATION**

BE IT KNOWN BY THESE PRESENTS, that \_\_\_\_\_ and \_\_\_\_\_ (parents names), for and in consideration of One dollar (\$1.00) do hereby, releases and forever discharge the Innsbrook Corporation, Innsbrook Property Owner's Association, Innsbrook Institute, and their respective partners, servants, agents, officers, directors, shareholders, attorneys, heirs or assigns, from any and all actions, causes of actions, claims and demands for, upon, or by reason of any claims, damages, or losses whatsoever arising out of every and all claims for providing housing accommodations to their minor child.

The undersigned hereby do release, acquit, and discharge The Innsbrook Corporation, Innsbrook Property Owner's Association, Innsbrook Institute, its servants, employees and agents, of and from all manner of actions and causes of actions, judgments, executions, debts, dues, monies owed, accounts, contracts, negligence, breach of fiduciary duty, slander of title, conversion, damages (for both actual and punitive damages) interest, court costs, suit costs, attorney's fees, hold harmless agreements, indemnity agreements, obligations, liabilities and any and all other claims or demands whatsoever which \_\_\_\_\_ (parents names) ever had or now have or which their grantees, heirs, executors, administrators, personal representatives, assignees, or successors have now or may hereafter have, against The Innsbrook Corporation, Innsbrook Property Owner's Association, Innsbrook Institute, and their servants, employees, agents and all matters which could have been alleged in a lawsuit, prior to the date of execution of this Mutual Release and Indemnification.

It is further agreed and understood that any payment made pursuant to this Release is not to be construed as an admission of any liability under potential threatened litigation or otherwise. The parties further acknowledge and agree that the terms of this release and indemnification of all claims, including those related to potential litigation, shall remain secret and confidential between them and that they shall not discuss or disclose the same except with their attorneys or as otherwise required by subpoena or court order.

The undersigned and/or representatives of the undersigned, making and entering into this Release, hereby represent and warrant to the other that they have the authority to do so and that they have done so as their free act and deed. The Release may be signed in counterparts, all of which taken together shall be deemed as a single instrument and facsimile signatures shall have the same force and effect as that of original signatures.

The Parties hereto shall indemnify and hold the Lessee harmless from all liabilities, charges, expenses (including counsel fees), and cost arising on account from a dangerous condition existing on the premises at the time of the injury, unless the said dangerous condition shall have been caused or created by or have resulted from the negligence or wrongful act or omission of any employee of the parties within the course of said employee's employment. Nothing herein shall void any insurance coverage of any party.

It is intention of the parties that no provision contained herein to void any insurance coverage of any party hereto or otherwise having an interest in any claim arising out of any contemplated activity.

IN WITNESS WHEREOF, the parties have signed this Release of all Claims this  
\_\_\_\_\_ day or \_\_\_\_\_, 2010.

\_\_\_\_\_  
Parent

\_\_\_\_\_  
Parent

\_\_\_\_\_  
Witness (non-relative)

\_\_\_\_\_  
Date

\_\_\_\_\_  
Witness (non-relative)

\_\_\_\_\_  
Date